# MAIN EVENT ENTERTAINMENT GROUP LIMITED

## UNAUDITED RESULTS

## FOR FIRST QUARTER ENDED JANUARY 31, 2019

MAINEVENT
Entertainment Group Limited.

## REPORT TO STOCK HOLDERS
## Three Months Ended January 31, 2019

The Board of Directors of Main Event Entertainment Group Limited is pleased to present the Company's unaudited financial statements for the first quarter ending January 31, 2019.

### PERFORMANCE HIGHLIGHTS:

| | Three Months Ended January 31, 2019 | Three Months Ended January 31, 2018 | Year Over Year $ | % | Audited, Year Ended October 31, 2018 |
|---|---|---|---|---|---|
| Revenues | $ 457.687 M | $ 361.409 M | $ 96.278 M | 27% | $ 1,397.253 M |
| Gross Profit | $ 197.117 M | $ 160.480 M | $ 36.637 M | 23% | $ 640.116 M |
| Net Profit | $ 31.602 M | $ 32.973 M | $ (1.371) M | -4% | $ 94.657 M |
| Earnings Per Share (EPS) | 11 cents | 11 cents | (0) cents | 0% | 32 cents |
| Total Assets | $ 926.924 M | $ 755.323 M | $ 171.601 M | 23% | $ 941.548 M |
| Shareholder's Equity | $ 554.591 M | $ 479.305 M | $ 75.286 M | 16% | $ 540.989 M |

The results of the first quarter reflect continued revenue growth and continuing efforts to improve efficiency and profitability.

Revenues for three months ended January 31, 2019, amounted to $457.687 million dollars; increasing by 27% or $96.278 million over the corresponding quarter in 2018. This performance was mainly attributable to increased opportunities in our business.

Gross profits of $197.117 million for the quarter ended January 31, 2019 represents a $36.637 million or 23% increase relative to the prior year. The Gross Profit Margin and Cost of Sales percentage have remained relatively unchanged when compared to the previous periods.

Net profit of $31.602 million is $1.371 million or 4% lower than the $32.973 million in the corresponding prior year period. Operating and administrative expenses have shown a $35.899 million or 29% increase relative to the previous year.

The operational and administrative expenses that had significant increases include the following:

- Salaries and related costs increased by $7.870 million, or 14% due to general increases as well as an increase in our staff complement;
- Lease, maintenance, utilities and security increased by a combined $6.502 million or 41%; which is consistent with increases in assets and operational space used in our business;
- Motor vehicle, gas and travel related costs increased by $5.202 million, or 47%; and
- Depreciation charges have increased by $5.014 million, or 24%

The results of the current quarter also include a provision for the expected credit losses on trade receivables of $5.186 million.

The Balance Sheet shows a $171.601 million or 23% increase in total assets when compared to the similar period last year. The Company completed the build out of its M-Style facilities in the current quarter; and the build out of the operational space in western Jamaica is expected to be completed in the second quarter. The roll out of the M-Style show room will allow us to explore new concepts targeted to build even stronger market demand for our service experience.

The increase in non-current liabilities (and by extension, increases in finance costs) is attributable to the bank loans secured in the latter part of the last financial year. Fluctuations in foreign exchange rates have resulted in the recognition of a $3.708 million conversion loss on long term loans.

A dividend of 6 cents per share was declared in January, 2019 and has been accrued in these first quarter financial statements.

We wish to thank our customers, our directors, employees and other stakeholders for their continued support.

| | |
|---|---|
| ............................................. | ............................................. |
| Dr. Ian Blair | Mr. Solomon Sharpe |
| Chairman, Finance Committee | Chief Executive Officer |

# MAIN EVENT ENTERTAINMENT GROUP LIMITED

## UNAUDITED FINANCIAL STATEMENTS

## QUARTER ENDING JANUARY 31, 2019

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# MAIN EVENT ENTERTAINMENT GROUP LIMITED
## STATEMENT OF FINANCIAL POSITION
## (unaudited)
## AS AT JANUARY 31, 2019

| | Unaudited January 31, 2019 $'000 | Unaudited January 31, 2018 $'000 | Audited October 31, 2018 $'000 |
|---|---|---|---|
| **ASSETS** | | | |
| **NON-CURRENT ASSETS:** | | | |
| Property, plant and equipment | 544,585 | 434,424 | 515,438 |
| Deferred tax asset | 5,881 | 6,345 | 5,881 |
| | 550,466 | 440,769 | 521,319 |
| **CURRENT ASSETS:** | | | |
| Receivables | 300,130 | 235,958 | 316,989 |
| Due from related parties | 10,671 | 21,089 | 12,573 |
| Taxation recoverable | 708 | 909 | 708 |
| Cash and bank balances | 64,949 | 56,598 | 89,959 |
| | 376,458 | 314,554 | 420,229 |
| **Total Assets** | 926,924 | 755,323 | 941,548 |
| **EQUITY AND LIABILITIES** | | | |
| **EQUITY:** | | | |
| Share capital | 103,652 | 103,652 | 103,652 |
| Retained earnings | 450,939 | 375,653 | 437,337 |
| | 554,591 | 479,305 | 540,989 |
| **Non-current Liabilities** | | | |
| Related party loans | 62,736 | 65,844 | 59,699 |
| Loans | 85,250 | - | 92,167 |
| Finance lease obligations | 23,304 | 10,569 | 19,247 |
| | 171,290 | 76,413 | 171,113 |
| **Current Liabilities** | | | |
| Payables | 120,777 | 92,967 | 137,230 |
| Due to related parties | 12,227 | 35,620 | 27,177 |
| Bank overdraft | 26,492 | 33,358 | 24,907 |
| Current portion of loans | 35,447 | 34,294 | 34,148 |
| Finance lease obligations | 6,100 | 3,366 | 5,984 |
| Taxation | - | - | - |
| | 201,043 | 199,605 | 229,446 |
| **Total Equity and Liabilities** | 926,924 | 755,323 | 941,548 |

**Approved and signed on behalf of the Board by:**

Director

Director

# MAIN EVENT ENTERTAINMENT GROUP LIMITED
## STATEMENT OF COMPREHENSIVE INCOME
## (unaudited)
## QUARTER ENDING JANUARY 31, 2019

| | Unaudited Quarter Ended January 31, 2019 $'000 | Unaudited Quarter Ended January 31, 2018 $'000 | Audited Year ended October 31, 2018 $'000 |
|---|---|---|---|
| **REVENUE** | 457,687 | 361,409 | 1,397,253 |
| Direct expenses | (260,570) | (200,929) | (757,137) |
| **Gross profit** | 197,117 | 160,480 | 640,116 |
| Other operating income | 150 | 1,866 | 2,589 |
| | 197,267 | 162,346 | 642,705 |
| **EXPENSES** | | | |
| Administrative and general | 129,996 | 97,297 | 417,985 |
| Selling and promotion | 5,955 | 7,768 | 19,368 |
| Depreciation | 25,911 | 20,898 | 90,370 |
| | 161,862 | 125,963 | 527,723 |
| **OPERATING PROFIT** | 35,405 | 36,383 | 114,982 |
| Finance costs | (3,803) | (3,410) | (19,801) |
| **PROFIT BEFORE TAXATION** | 31,602 | 32,973 | 95,181 |
| **Taxation** | - | - | (524) |
| **Net profit** | 31,602 | 32,973 | 94,657 |
| **Other Comprehensive Income:** | | | |
| | - | - | - |
| **NET PROFIT, BEING TOTAL COMPREHENSIVE INCOME FOR THE YEAR** | 31,602 | 32,973 | 94,657 |
| **Earnings per share for profit attributable to the equity holders of the company:** | | | |
| **Number of shares** | 300,005 | 300,005 | 300,005 |
| Earnings per share | 0.11 | 0.11 | 0.32 |

# MAIN EVENT ENTERTAINMENT GROUP LIMITED
## STATEMENT OF CHANGES IN SHAREHOLDERS' NET EQUITY
## (unaudited)
## QUARTER ENDING JANUARY 31, 2019

| | Share Capital $'000 | Retained Earnings $'000 | Total $'000 |
|---|---|---|---|
| **BALANCE AT OCTOBER 31, 2018** | **103,652** | **437,337** | **540,989** |
| **TOTAL COMPREHENSIVE INCOME:** | | | |
| Net profit | - | 31,602 | 31,602 |
| **TRANSACTIONS WITH OWNERS:** | | | |
| Dividends | - | (18,000) | (18,000) |
| **BALANCE AT JANUARY 31, 2019** | **103,652** | **450,939** | **554,591** |
| | | | |
| **BALANCE AT OCTOBER 31, 2017** | **103,652** | **342,680** | **446,332** |
| **TOTAL COMPREHENSIVE INCOME:** | | | |
| Net profit | - | 32,973 | 32,973 |
| **TRANSACTIONS WITH OWNERS:** | | | |
| Dividends | - | - | - |
| **Balance at January 31, 2018** | 103,652 | 375,653 | 479,305 |

# MAIN EVENT ENTERTAINMENT GROUP LIMITED
## STATEMENT OF CASH FLOWS
## (unaudited)
## QUARTER ENDING JANUARY 31, 2019

| | **Unaudited Quarter Ended January 31, 2019 $'000** | Unaudited Quarter Ended January 31, 2018 $'000 | Audited Year ended October 31, 2018 $'000 |
|---|---|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| **Net profit** | **31,602** | 32,973 | 94,657 |
| **Items not affecting cash resources -** | | | |
| Depreciation | **25,910** | 20,898 | 90,370 |
| Interest expense | **4,472** | 2,996 | 13,716 |
| Interest income | **(62)** | **(59)** | (245) |
| Exchange loss / (gain) on foreign balances | **3,708** | (586) | (3,017) |
| Taxation expense | - | - | 524 |
| (Gain) / loss on disposal of property, plant and equipment | - | - | (1,155) |
| **Operating cash flows before movements in working capital** | **65,630** | 56,222 | 194,850 |
| Changes in operating assets and liabilities | | | |
| Receivables | **16,859** | **(56,464)** | (137,195) |
| Taxation recoverable | - | - | 104 |
| Related party balances | **(26,527)** | **(12,179)** | (18,251) |
| Payables | **(16,453)** | **(9,263)** | 36,670 |
| | **39,510** | (21,684) | 76,178 |
| Taxation paid | 0 | **(305)** | (60) |
| **Cash provided by / (used in) operating activities** | **39,510** | (21,988) | 76,118 |
| **CASH FLOWS FROM INVESTING ACTIVITIES:** | | | |
| Purchase of property, plant and equipment | **(55,059)** | (34,240) | (186,179) |
| Proceeds from disposal of property, plant and equipment | - | - | 2,607 |
| Interest received | **62** | 59 | 245 |
| **Cash used in investing activities** | **(54,997)** | (34,181) | (183,327) |
| **CASH FLOWS FROM FINANCING ACTIVITIES:** | | | |
| Loans received | **8,418** | 18,000 | 126,749 |
| Finance lease | **5,721** | 3,707 | 18,146 |
| Loan repayments | **(17,006)** | **(155.26)** | (16,883) |
| Lease payments | **(1,548)** | **(573)** | (3,716) |
| Interest paid | **(4,472)** | **(2,996)** | (13,716) |
| **Cash (used in) / provided by financing activities** | **(8,888)** | 17,982 | 110,580 |
| **NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS** | **(24,375)** | (38,187) | 3,371 |
| Exchange loss / (gain) on foreign cash balances | **(2,220)** | 586 | 840 |
| **Cash and cash equivalents at beginning of year** | **65,052** | 60,841 | 60,841 |
| **CASH AND CASH EQUIVALENTS AT END OF YEAR** | **38,457** | 23,240 | 65,052 |

# MAIN EVENT ENTERTAINMENT GROUP LIMITED
# NOTES TO THE FINANCIAL STATEMENTS
# (unaudited)
# QUARTER ENDING JANUARY 31, 2019

## 1. IDENTIFICATION AND PRINCIPAL ACTIVITIES:

(a) Main Event Entertainment Group Limited is a limited liability company incorporated and domiciled in Jamaica. The registered office of the company is 70-72 Lady Musgrave Road, Kingston 10.

(b) The principal activities of the company are to carry on the business of entertainment promoter, agent and manager.

(c) The company is a subsidiary of MEEG Holdings, a company incorporated and domiciled in Saint Lucia.

(d) The company was listed on the Junior Market of the Jamaica Stock Exchange on 8 February 2017.

## 2. REPORTING CURRENCY:

Items included in the financial statements of the company are measured using the currency of the primary economic environmen in which the company operated ('the functional currency'). These financial statements are presented in Jamaican dollars, which is considered the company's functional and presentation currency.

## 3. SIGNIFICANT ACCOUNTING POLICIES

### (a) Basis of presentation

The Company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and have been prepared in accordance with requirements of the Jamaican Companies Act.

All policies are consistent with those presented in the last audited financial statements; except for the adoption of new standards, being IFRS 9, 'Financial Instruments' and IFRS 15, 'Revenue from contracts with customers'.

3. **SIGNIFICANT ACCOUNTING POLICIES (Continued)**

(b) **Changes in significant accounting policies**

(i) IFRS 9, 'Financial Instruments'

IFRS 9 replaces the provisions of IAS 39 that relate to the recognition, classification and measurement of financial assets and financial liabilities, derecognition of financial instruments, and impairment of financial of financial assets.

IFRS 9 retains but simplifies the mixed measurement model and establishes three primary measurement categories for financial assets: amortised cost, fair value **through OCI and fair value through P&L. The basis of classification depends on the entity's business model and the contractual cash flow characteristics of the** financial asset.

IFRS 9 replaces the 'incurred loss' model in IAS 39 with an 'expected credit loss' (ECL) model, which means that a loss event will no longer need to occur before an impairment allowance is recognized.

*Application of the Simplified Approach*
For trade receivables, the Company applies the simplified approach permitted by IFRS 9, which requires that the impairment provision is measured at initial recognition and throughout the life of the receivables using a lifetime ECL. For practical purposes, a provision matrix is utilized in determining the ECLs for trade receivables. The lifetime ECL's are determined by taking into consideration historical rates of default for each each classification of aged receivables as well as the estimated impact of forward looking information.

*Transition Approach*
The adoption of IFRS 9 from November 1, 2018 resulted in changes in accounting policies and adjustments to the amounts recognized in the financial statements. The Company has applied the modified retrospective approach as allowed under the standard. The comparatives for the 2018 financial year end have not been re-stated.

(ii) IFRS 15, 'Revenue from contracts with customers'

IFRS 15 replaces the provisions of IAS 18 that relate to the recognition of revenue. Revenue is recognised when a customer obtains control of a good or service and thus has the ability to direct the use and obtain the benefits from the good or service.

The application of IFRS 15 did not have a material impact on the timing and recognition of revenue.

MAIN EVENT ENTERTAINMENT GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(unaudited)
QUARTER ENDING JANUARY 31, 2019

## 4. MOVEMENT IN FIXED ASSETS

| | Equipment | Building | Leasehold Improvements | Furniture & Fixtures | Rentals, Décor & Tent Fittings | Computer Equipment | Audio and Filming | Motor Vehicles | Total |
|---|---|---|---|---|---|---|---|---|---|
| | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| **At Cost/Valuation** | | | | | | | | | |
| Beginning of period | 225,913 | 34,987 | 7,045 | 9,131 | 94,081 | 40,577 | 413,037 | 71,145 | **895,916** |
| Current period Additions | 12,221 | 5,623 | 2,361 | 371 | 6,463 | 10,431 | 12,402 | 5,186 | **55,059** |
| Current period Disposals | - | - | - | - | - | - | - | - | - |
| End of Period | **238,134** | **40,610** | **9,406** | **9,502** | **100,544** | **51,008** | **425,439** | **76,331** | **950,975** |
| **Accumulated Depreciation** | | | | | | | | | |
| Beginning of year | 98,549 | - | 2,594 | 3,591 | 9,120 | 28,434 | 204,104 | 34,087 | **380,479** |
| Charge for period | 8,449 | - | 140 | 216 | 4,206 | 1,152 | 9,612 | 2,136 | **25,911** |
| Disposals | - | - | - | - | - | - | - | - | - |
| End of period | **106,998** | - | **2,734** | **3,807** | **13,326** | **29,586** | **213,718** | **36,223** | **406,390** |
| **Net Book Value** | | | | | | | | | |
| End of period | **131,136** | **40,610** | **6,672** | **5,695** | **87,218** | **21,422** | **211,721** | **40,108** | **544,585** |
| End of prior period | 127,364 | 34,987 | 4,451 | 5,540 | 84,962 | 12,142 | 208,933 | 37,059 | 515,438 |

Assets are depreciated on the straight line basis to depreciate items over their useful lives.

MAIN EVENT ENTERTAINMENT GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(unaudited)
QUARTER ENDING JANUARY 31, 2019

## 5. SHARE CAPITAL

| | **Unaudited January 31, 2019 $'000** | Unaudited January 31, 2018 $'000 | Audited October 31, 2018 $'000 |
|---|---|---|---|
| Authorized ordinary shares of no par value | **103,652** | 103,652 | 103,652 |
| Issued ordinary shares of no par value | **103,652** | 103,652 | 103,652 |
| | **# of shares** | # of shares | # of shares |
| Authorized ordinary shares of no par value | **320,004,000** | 320,004,000 | 320,004,000 |
| Issued ordinary shares of no par value | **300,005,000** | 240,004,000 | 300,005,000 |

## 6. EARNINGS PER SHARE

The earnings per share were calculated in accordance with IAS 33.

## 7. DIVIDENDS AND DISTRIBUTIONS

| | **Unaudited January 31, 2019 $'000** | **Unaudited January 31, 2018 $'000** | **Audited October 31, 2018 $'000** |
|---|---|---|---|
| Declared and payable: | | | |
| **$0.06 per Ordinary share (2018: nil)** | 18,000 | - | - |

**Jamaica Central Securities Depository Limited**
**Registrar Services Unit**
**P.O. BOX 1084, 40 Harbour Street, Kingston, Jamaica**
**Tel: (876) 967-3271-4 Fax: (876) 948-6653**



Date: 12-Mar-2019

Time: 11:36 AM

**Top 10 shareholdings for MAIN EVENT ENTERTAINMENT GROUP LTD ORDINARY SHARES**
**As at**
**January 31, 2019**

| | Primary Account Holder | Joint Holder(s): | Volume | Percentage |
|---|---|---|---|---|
| 1 | MEEG HOLDINGS LTD | | | |
| | | | 240,004,000 | 80.0000% |
| | | ***Client total ownership*** | **240,004,000** | **80.0000%** |
| 2 | MAYBERRY JAMAICAN EQUITIES LIMITED | | | |
| | | | 30,445,566 | 10.1484% |
| | | ***Client total ownership*** | **30,445,566** | **10.1484%** |
| 3 | PWL BAMBOO HOLDINGS LIMITED | | | |
| | | | 1,439,250 | 0.4797% |
| | | ***Client total ownership*** | **1,439,250** | **0.4797%** |
| 4 | KONRAD BERRY | | | |
| | | | 1,439,250 | 0.4797% |
| | | ***Client total ownership*** | **1,439,250** | **0.4797%** |
| 5 | IAN BLAIR | | | |
| | | | 1,220,085 | 0.4067% |
| | | ***Client total ownership*** | **1,220,085** | **0.4067%** |
| 6 | SSL MONEY MANAGERS GROWTH | | | |
| | | | 1,174,852 | 0.3916% |
| | | ***Client total ownership*** | **1,174,852** | **0.3916%** |
| 7 | LANNAMAN & MORRIS (SHIPPING) LIMITED | | | |
| | | | 1,039,505 | 0.3465% |
| | | ***Client total ownership*** | **1,039,505** | **0.3465%** |
| 8 | OWEN SHARPE | | | |
| | | | 1,000,000 | 0.3333% |
| | | ***Client total ownership*** | **1,000,000** | **0.3333%** |
| 9 | HUGH GRAHAM | | | |
| | | | 976,376 | 0.3255% |
| | | ***Client total ownership*** | **976,376** | **0.3255%** |
| 10 | DUNCAN P. STEWART | | | |
| | | JACQUELINE STEWART-LECHLER | 865,866 | 0.2886% |
| | | ***Client total ownership*** | **865,866** | **0.2886%** |
| 11 | DONNA R. WAITHE | | | |
| | | | 847,763 | 0.2826% |
| | | ***Client total ownership*** | **847,763** | **0.2826%** |

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**Top 10 shareholdings for MAIN EVENT ENTERTAINMENT GROUP LTD ORDINARY SHARES**
**As at**
**January 31, 2019**

| Primary Account Holder | Joint Holder(s): | Volume | Percentage |
|---|---|---|---|

| | |
|---|---|
| **Total Issued Capital:** | **300,005,000** |
| **Total Units Owned by Top 10 Shareholders:** | **280,452,513** |
| **Total Percentage Owned by Top 10 Shareholders:** | **93.4826%** |

**NOTE**: Information reflected above reports on the top ‘x’ shareholdings where ‘x’ identifies the shareholder count. In cases where more than one shareholder has equal number of units as at report date; the holdings will be ‘grouped’ for counting purposes and counted as one.

*****End of Report*****

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*Report ID: 9054*

Jamaica Central Securities Depository Limited
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Tel: (876) 967-3271-4 Fax: (876) 948-6653

MAIN EVENT ENTERTAINMENT GROUP LTD ORDINARY SHARES
DIRECTORS AND CONNECTED PARTIES REPORT
As at
January 31, 2019

| Board Member Account ID | * Primary Holder(s) Joint Holder(s) | Position on Board: | Volume | % |
|---|---|---|---|---|
| **HARRY MARAGH** | | **Director** | | |
| | *HARRY MARAGH | | 0 | 0.0000% |
| | *LANNAMAN & MORRIS (SHIPPING) LIMITED | | 1,039,505 | 0.3465% |
| | **Key Member's Holding** | | | **0.0000%** |
| | **Connected Party Holding** | | **1,039,505** | **0.3465%** |
| | **Combined Holdings** | | **1,039,505** | **0.3465%** |
| **DONNA R. WAITHE** | | **Director** | | |
| | *DONNA R. WAITHE | | 847,763 | 0.2826% |
| | *OWEN SHARPE | | 1,000,000 | 0.3333% |
| | **Key Member's Holding** | | **847,763** | **0.2826%** |
| | **Connected Party Holding** | | **1,000,000** | **0.3333%** |
| | **Combined Holdings** | | **1,847,763** | **0.6159%** |
| **HUGH GRAHAM** | | **Director** | | |
| | *HUGH GRAHAM | | 976,376 | 0.3255% |
| | **Key Member's Holding** | | **976,376** | **0.3255%** |
| | **Connected Party Holding** | | | **0.0000%** |
| | **Combined Holdings** | | **976,376** | **0.3255%** |
| **IAN BLAIR** | | **Director** | | |
| | *IAN BLAIR | | 1,220,085 | 0.4067% |
| | **Key Member's Holding** | | **1,220,085** | **0.4067%** |
| | **Connected Party Holding** | | | **0.0000%** |
| | **Combined Holdings** | | **1,220,085** | **0.4067%** |
| ***TANIA WALDRON-GOODEN** | | **Director** | | |
| | *TANIA WALDRON-GOODEN | | 51,819 | 0.0173% |
| | RICKARDO GOODEN | | | |
| | *TANIA WALDRON-GOODEN | | 10,093 | 0.0034% |
| | RICKARDO GOODEN | | | |
| | WILLIAM GOODEN | | | |
| | **Key Member's Holding** | | **61,912** | **0.0206%** |
| | **Connected Party Holding** | | | **0.0000%** |
| | **Combined Holdings** | | **61,912** | **0.0206%** |
| **MEEG HOLDINGS LTD** | | **Director** | | |
| | *MR RICHARD BAIR | | | |
| | *MEEG HOLDINGS LTD | | 240,004,000 | 80.0000% |
| | *SOLOMON SHARPE | | | |
| | **Key Member's Holding** | | **240,004,000** | **80.0000%** |
| | **Connected Party Holding** | | | **0.0000%** |
| | **Combined Holdings** | | **240,004,000** | **80.0000%** |

**Issued Shares:** **300,005,000.00**

**Combined Key Member's Holdings** **243,110,136.00** **81.0354%**

Generated: 12-Mar-2019
Time: 11:38 AM
Production Environment
*Report ID: 9054*

Jamaica Central Securities Depository Limited
Registrar Services Unit
P.O. BOX 1084, 40 Harbour Street, Kingston, Jamaica
Tel: (876) 967-3271-4 Fax: (876) 948-6653

MAIN EVENT ENTERTAINMENT GROUP LTD ORDINARY SHARES
DIRECTORS AND CONNECTED PARTIES REPORT
As at
January 31, 2019

| Board Member Account ID | * Primary Holder(s) Joint Holder(s) | Position on Board: | | Volume | % |
|---|---|---|---|---|---|
| **Combined Connected Party Holdings** | | **2,039,505.00** | **0.6798%** | | |
| **Total Combined Holdings** | | **245,149,641.00** | **81.7152%** | | |

**NOTES:**

a) Report is auto-generated based on information provided directly to the Registrar Services Unit of the Jamaica Central Securities Depository Limited.
b) Names denoted with an asterisk indicates primary holder on the account and ownership of holdings will be associated with the Primary Holder.
c) All name(s) reflected immediately below primary holder name and names not denoted with an asterisk, indicates joint holder(s) on an account.
d) Holdings of Executive Directors will not be reflected on Senior Managers report.

*****END OF REPORT*****