MAIN EVENT ENTERTAINMENT GROUP LIMITED

UNAUDITED RESULTS

FOR NINE (9) MONTHS ENDED JULY 31, 2026 (Q3)

MAINEVENT Entertainment Group Limited.

REPORT TO STOCKHOLDERS
Nine (9) Months Ended July 31, 2026 (Q3)

The Board of Directors of Main Event Entertainment Group Limited presents the Company's unaudited financial statements for the nine (9) months ended July 31, 2026 (Q3).

Performance Highlights:

	Quarter Ended July 31, 2026	Quarter Ended July 31, 2025	Nine (9) Months July 31, 2026	Nine (9) Months July 31, 2025	3rd Quarter Year Over Year $	%	Nine (9) Months Year Over Year $	%	Audited, Year Ended October 31, 2025
Revenues	**$ 317.954 M**	$ 632.142 M	**$ 790.751 M**	$ 1,523.537 M	$ (314.188) M	-50%	$ (732.786) M	-48%	$ 1,846.912 M
Gross Profit	**$ 171.524 M**	$ 267.608 M	**$ 428.021 M**	$ 735.093 M	$ (96.084) M	-36%	$ (307.072) M	-42%	$ 841.263 M
Net (Loss)/Profit	**$ (24.284) M**	$ 47.134 M	**$ (135.370) M**	$ 111.464 M	$ (71.418) M	-152%	$ (246.834) M	-221%	$ (5.254) M
Earnings Per Share (EPS)	**(0.08) cents**	0.16 cents	**(0.45) cents**	0.37 cents	(0.24) cents	-150%	$ (0.82) cents	-222%	(0.02) cents
Total Assets	**$ 998.231 M**	$ 1,318.851 M	**$ 998.231 M**	$ 1,318.851 M	$ (320.620) M	-24%	$ (320.620) M	-24%	$ 1,174.627 M
Shareholder's Equity	**$ 741.875 M**	$ 993.963 M	**$ 741.875 M**	$ 993.963 M	$ (252.088) M	-25%	$ (252.088) M	-25%	$ 877.245 M

The Company continued to operate in a challenging but gradually recovering economic environment during the nine months ended July 31, 2026. Jamaica's economic activity remained affected by the lingering impact of Hurricane Melissa, while elevated inflation, higher operating costs and global geopolitical uncertainty continued to influence consumers and corporate spending.

Inflation became a growing concern in the third quarter, as Jamaica's point-to-point inflation rose to 7.5% in July 2026, exceeding the Bank of Jamaica's 4%-6% target range. This placed additional cost pressure on event-related inputs, including transportation, fuel and imported production materials.

Revenues for the quarter ending July 31, 2026, were $317.954 million, a 50% decrease from $632.142 million for the corresponding period last year. For the nine-month period, revenue totaled $790.751 million, down 48% from $1,523.537 million in the prior-year period. Performance across the Company's various revenue streams, except for digital signage, remains approximately 50% below the corresponding period last year, reflecting the continuing impact of reduced event activity and cautious customer spending.

The continued revenue decline reflects the ongoing impact of Hurricane Melissa, reduced discretionary spending, event postponements and cancellations, smaller event scopes, and competitive pricing pressures. Although the industry is showing signs of recovery, normalization has been slower than anticipated, keeping revenue below the prior-year period.

Gross Profit for the quarter was $171.524 million, a decline of 36% compared with $267.608 million for the corresponding period last year. For the nine months ending July 31, 2026, Gross Profit was $428.021 million, representing a 42% decline from $735.093 million for the same period last year.

Operating expenses for the quarter were $198.161 million, a 9% decline from $217.769 million in the corresponding period last year. For the nine-month period, operating expenses were $604.766 million, compared with $623.282 million in the same period last year, representing a 3% decline. Management continues to implement cost optimization and containment measures in response to the current operating environment and increase input costs.

Operating loss for the quarter was $23.950 million, compared with an operating profit of $56.293 million in the same quarter last year. For the nine months ended July 31, 2026, the Company recorded an operating loss of $160.107 million, compared with operating profit of $135.524 million in the corresponding period last year. The operating loss reflects lower revenue and gross profit, which reduced the Company's ability to absorb operating costs. Management continues to focus on revenue growth, operating efficiency and disciplined cost management.

The Company recorded a net loss of $24.284 million for the quarter, compared to a net profit of $47.134 million in the same quarter last year, a deterioration of $71.418 million. For the nine-month period, the net loss was $135.370 million, representing a deterioration of $246.834 million from the profit of $111.464 million reported in the corresponding period last year.

Earnings per share for the period were at a loss of 0.08 cents, compared with earnings of 0.16 cents per share for the corresponding period last year.

Total assets fell to $998.231 million as at July 31, 2026, down $320.620 million, or 24%, from $1,318.851 million as at July 31, 2025. Property, plant and equipment totaled $326.806 million, a decrease of $42.522 million, or 12%, from $369.327 million, mainly due to depreciation. During the period, the Company invested $5.706 million in replacement assets bringing total investment year to date to $24.726 million. Deferred tax assets increased to $36.259 million from $3.461 million, driven by the net loss recorded. Right-of-use assets declined to $19.462 million due to lease amortization.

Receivables declined by 45% to $253.719 million from $460.252 million, this is indicative of the lower sales or event related activities in the entertainment and promotion space. Management aims to strengthen collections and reduce outstanding receivable balances.

Cash and cash equivalents fell by 38% to $239.252 million from $387.554 million. Management remains focused on maintaining the cash balances through the various collections and cost containment efforts, as the Company continues to navigate the current operating environment.

Shareholders Equity fell by 25% to $741.875 million from $993.963 million, mainly due to increase in net losses reflected in retained earnings.

Looking ahead, Management remains focused on navigating the continued uncertainty in the operating environment and positioning the Company to respond to changing market conditions. While there are indications of gradual recovery in economic and event activities, the pace and timing of recovery remain uncertain. The Company will continue to prioritize revenue generation, cash preservation, cost management and operational efficiency, while maintaining a disciplined approach to investment and expenditure. Management will also continue to monitor market developments and pursue opportunities that support the Company's core business and long-term sustainability.

We extend our sincere gratitude to our shareholders, customers, suppliers, employees, contractors and other stakeholders for their continued support, commitment and partnership as we navigate the remainder of the year and position the Company for the year ahead.

....	....
Dr. Ian Blair	Mr. Solomon Sharpe
Chairman	Chief Executive Officer

MAIN EVENT ENTERTAINMENT GROUP LIMITED

UNAUDITED FINANCIAL STATEMENTS

NINE (9) MONTHS ENDED JULY 31, 2026 (Q3)

MAIN EVENT ENTERTAINMENT GROUP LIMITED

UNAUDITED FINANCIAL STATEMENTS

NINE (9) MONTHS ENDED JULY 31, 2026 (Q3)

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MAIN EVENT ENTERTAINMENT GROUP LIMITED
STATEMENT OF COMPREHENSIVE INCOME
(unaudited)
NINE (9) MONTHS ENDED 31 JULY 2026 (Q3)

	Note	Unaudited Quarter Ended July 31, 2026	Unaudited Quarter Ended July 31, 2025	Unaudited Nine (9) Months July 31, 2026	Unaudited Nine (9) Months July 31, 2025	Audited Year Ended October 31, 2025
		$'000	$'000	$'000	$'000	$'000
REVENUE		317,954	632,142	790,751	1,523,537	1,846,912
Direct expenses		(146,430)	(364,534)	(362,730)	(788,444)	(1,005,649)
GROSS PROFIT		171,524	267,608	428,021	735,093	841,263
Other operating income		2,687	6,454	16,638	23,713	24,423
		174,211	274,062	444,659	758,806	865,686
EXPENSES:						
Impairment loss		(1,374)	(2,397)	(12,818)	(6,604)	(8,242)
Administrative and general		(165,699)	(173,101)	(491,678)	(488,967)	(680,602)
Selling and promotion		(179)	(7,398)	(7,041)	(19,539)	(24,889)
Depreciation		(20,738)	(24,491)	(61,113)	(75,849)	(101,159)
Amortisation		(10,171)	(10,381)	(32,116)	(32,323)	(45,062)
		(198,161)	(217,769)	(604,766)	(623,282)	(859,954)
OPERATING RESULT		(23,950)	56,293	(160,107)	135,524	5,732
Finance costs		(2,144)	(2,810)	(7,109)	(9,036)	(11,938)
(LOSS) / PROFIT BEFORE TAXATION		(26,094)	53,483	(167,216)	126,488	(6,206)
Taxation	4	1,810	(6,349)	31,846	(15,024)	952
NET (LOSS) / PROFIT, BEING TOTAL COMPREHENSIVE INCOME		(24,284)	47,134	(135,370)	111,464	(5,254)
EARNINGS PER STOCK UNIT		(0.08)	0.16	(0.45)	0.37	(0.02)

MAIN EVENT ENTERTAINMENT GROUP LIMITED
STATEMENT OF FINANCIAL POSITION
(unaudited)
31 JULY 2026

	Note	Unaudited July 31, 2026 $'000	Unaudited July 31, 2025 $'000	Audited October 31, 2025 $'000
ASSETS				
NON-CURRENT ASSETS:				
Property, plant and equipment	5	326,806	369,327	363,193
Deferred tax asset		36,259	3,461	4,413
Right of use assets	6	19,462	48,745	41,192
		382,527	421,533	408,798
CURRENT ASSETS:				
Receivables		253,719	460,252	319,576
Due from related parties		88,512	41,460	36,928
Taxation recoverable		34,221	8,052	24,279
Deposit - short term		182,167	257,373	257,378
Cash and bank balances		57,085	130,181	127,668
		615,704	897,318	765,829
Total Assets		998,231	1,318,851	1,174,627
EQUITY AND LIABILITIES				
Equity				
Share capital	7	103,652	103,652	103,652
Retained earnings		638,223	890,311	773,593
		741,875	993,963	877,245
Non-current Liabilities				
Lease liabilities	6	12,049	9,815	9,545
Current Liabilities				
Payables	9	216,706	234,096	230,469
Due to related parties		20,189	20,488	10,445
Current portion of loans	8	-	21,756	14,661
Current portion of lease liabilities	6	7,412	38,733	32,262
		244,307	315,073	287,837
Total Equity and Liabilities		998,231	1,318,851	1,174,627

Approved and signed on behalf of the Board on the 11th day of September 2026 by:

Dr. Ian Blair — Chairman

Solomon Sharpe — Chief Executive Officer

MAIN EVENT ENTERTAINMENT GROUP LIMITED
STATEMENT OF CHANGES IN SHAREHOLDERS' NET EQUITY
(unaudited)
NINE (9) MONTHS ENDED 31 JULY 2026 (Q3)

	Share Capital $'000	Retained Earnings $'000	Total $'000
BALANCE AT 31 OCTOBER 2025	103,652	773,593	877,245
TOTAL COMPREHENSIVE INCOME:			
Net loss	-	(135,370)	(135,370)
TRANSACTION WITH OWNERS			
Dividends paid	-	-	-
BALANCE AT 31 JULY 2026	103,652	638,223	741,875
BALANCE AT 31 OCTOBER 2024	103,652	778,847	882,499
TOTAL COMPREHENSIVE INCOME:			
Net profit	-	111,464	111,464
TRANSACTION WITH OWNERS			
Dividends paid	-	-	-
BALANCE AT 31 JULY 2025	103,652	890,311	993,963

MAIN EVENT ENTERTAINMENT GROUP LIMITED
STATEMENT OF CASH FLOWS
(unaudited)

NINE (9) MONTHS ENDED 31 JULY 2026 (Q3)

	Unaudited July 31, 2026 $'000	Unaudited July 31, 2025 $'000	Audited October 31, 2025 $'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Net (Loss)/Profit	**(135,370)**	111,464	(5,254)
Items not affecting cash resources -			
Interest income	**(9,520)**	(14,623)	(15,327)
Interest expense	**7,109**	9,036	11,938
Exchange (gain)/loss on foreign balances	**223**	(933)	(399)
Taxation (credit)/expense	**(31,846)**	15,024	(952)
Depreciation	**61,113**	75,849	101,159
Right-of-use amortisation	**32,116**	32,323	45,062
Impairment loss on financial assets	**12,818**	6,604	8,242
	(63,357)	234,744	144,469
Receivables	**53,039**	(206,817)	(67,729)
Related party balances	**(41,840)**	(7,134)	(12,645)
Payables	**(13,763)**	51,479	47,852
	(65,921)	72,272	111,897
Taxation paid	**(9,942)**	(3,840)	(5,043)
Cash (used in) / provided by operating activities	**(75,863)**	68,432	106,854
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment	**(24,726)**	(43,830)	(63,006)
Interest received	**9,520**	14,623	15,698
Short term deposit	**75,211**	(10,198)	(10,651)
Cash provided by/ (used in) investing activities	**60,005**	(39,405)	(57,959)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Loan repayments	**(14,661)**	(21,017)	(27,485)
Lease repayments	**(39,940)**	(30,777)	(54,198)
Interest paid	**(488)**	(9,036)	(2,802)
Cash used in financing activities	**(55,089)**	(60,830)	(84,485)
NET DECREASE IN CASH AND CASH EQUIVALENTS	**(70,947)**	(31,803)	(35,590)
Exchange gain/(loss) on foreign cash balances	**(223)**	(661)	399
Cash and cash equivalents at beginning of year	**127,454**	162,645	162,645
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**56,283**	130,181	127,454

MAIN EVENT ENTERTAINMENT GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(unaudited)
NINE (9) MONTHS ENDED 31 JULY 2026 (Q3)

1. IDENTIFICATION AND PRINCIPAL ACTIVITIES:

(a) Main Event Entertainment Group Limited is a limited liability company incorporated and domiciled in Jamaica. The registered office of the company is 7-9 Ardenne Road, Unit 2, Kingston 10.

(b) The principal activities of the company are to carry on the business of entertainment promoter, agent and manager.

(c) The company is a subsidiary of MEEG Holdings, a company incorporated and domiciled in Saint Lucia.

(d) The company was listed on the Junior Market of the Jamaica Stock Exchange on 8 February 2017.

2. REPORTING CURRENCY:

Items included in the financial statements of the company are measured using the currency of the primary economic environmen in which the company operated ('the functional currency'). These financial statements are presented in Jamaican dollars, which is considered the company's functional and presentation currency.

3. SIGNIFICANT ACCOUNTING POLICIES:

(a) Basis of presentation

The Company’s financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and have been prepared in accordance with requirements of the Jamaican Companies Act.

All policies are consistent with those presented in the last audited financial statements.

MAIN EVENT ENTERTAINMENT GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(unaudited)
NINE (9) MONTHS ENDED 31 JULY 2026 (Q3)

4. TAXATION EXPENSE:

(a) Taxation is computed on the profit for the year, adjusted for tax purposes, and comprises income tax at 25%.

	Unaudited July 31, 2026 $'000	Unaudited July 31, 2025 $'000	Audited October 31, 2025 $'000
Current taxtion	-	15,024	-
Defered tax	(31,846)	-	(952)
	(31,846)	15,024	(952)

The tax on the profit before taxation differs from the theoretical amount that would arise using the applicable tax rate of 25%, as follows:

	Unaudited July 31, 2026 $'000	Unaudited July 31, 2025 $'000	Audited October 31, 2025 $'000
(Loss)/Profit before taxation	(167,216)	126,488	(6,206)
Tax calculated at 25%	(41,804)	31,622	(1,552)
Expenses not deductible for tax purposes	12,964	20,613	28,053
Remission of taxes (note (c) below)	-	(15,024)	-
Net effect of other charges and allowances	(3,006)	(22,187)	(27,453)
Taxation charge	(31,846)	15,024	(952)

(C) Remission of income tax:

On 8 February 2017, the company’s shares were listed on the Junior Market of the Jamaica Stock Exchange. Consequently, the company is entitled to a remission of income tax for ten (10) years in the proportions set out below, provided the shares remain listed for at least 15 years.

Years 1 to 5 100%
Years 6 to 10 50%

The financial statements have been prepared on the basis that the company will have the full benefit of the tax remissions.

MAIN EVENT ENTERTAINMENT GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(unaudited)

PERIOD ENDING APRIL 2026

5. PROPERTY, PLANT AND EQUIPMENT (MOVEMENT)

	Equipment	Building	Leasehold Improvements	Furniture & Fixtures	Computer Equipment	Audio & Filming Equipment	Rentals, Décor & Tent Fittings	Motor Vehicles	Total
	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000
At Cost:									
30 November 2025	372,432	40,610	10,379	14,200	85,190	750,327	150,810	89,516	**1,513,464**
Additions	16,059	-	-	24	3,250	4,253	1,140	-	**24,726**
31 JULY 2026	**388,491**	**40,610**	**10,379**	**14,224**	**88,440**	**754,580**	**151,950**	**89,516**	**1,538,190**
Depreciation:									
30 November 2025	313,729	9,558	4,289	10,278	73,156	524,831	142,061	72,369	**1,150,271**
Charge for period	11,986	1,062	788	688	3,692	35,828	3,856	3,214	**61,113**
31 JULY 2026	**325,715**	**10,620**	**5,077**	**10,966**	**76,848**	**560,659**	**145,917**	**75,583**	**1,211,384**
Net Book Value									
31 JULY 2026	**62,776**	**29,990**	**5,302**	**3,258**	**11,592**	**193,921**	**6,033**	**13,933**	**326,806**
31 October 2025	58,703	31,052	6,090	3,922	12,034	225,496	8,749	17,147	**363,193**

Assets are depreciated on the straight line basis to depreciate items over their useful lives.

MAIN EVENT ENTERTAINMENT GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(unaudited)
NINE (9) MONTHS ENDED 31 JULY 2026 (Q3)

6. LEASES:

i) Amounts recognized in the statement of financial position

The statement of financial position shows the following amount relating to leases:

	Unaudited July 31, 2026 $'000	Unaudited July 31, 2025 $'000	Audited October 31, 2025 $'000
Right-of-use assets:			
Buildings	**19,462**	48,745	41,192
Property, plant and equipment:			
Motor vehicles acquired under finance	**1,310**	3,725	2,544
	20,772	52,470	43,735
Lease liabilities:			
Current portion	**7,412**	38,733	32,262
Non-current portion	**12,049**	9,815	9,545
	19,462	48,548	41,807
	-		

ii) Amounts recognized in the statement of profit or loss:

	Unaudited July 31, 2026 $'000	Unaudited July 31, 2025 $'000	Audited October 31, 2025 $'000
Amortisation charge of right-of-use assets:			
Buildings	**32,116**	32,323	45,062
Motor vehicles	**1,850**	1,850	2,415
	33,966	34,173	47,477

MAIN EVENT ENTERTAINMENT GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(unaudited)
NINE (9) MONTHS ENDED 31 JULY 2026 (Q3)

7. **SHARE CAPITAL:**

	July 31, 2026	July 31, 2025	October 31, 2025
Authorised -	$'000	$'000	$'000
Unlimited ordinary shares of no par value			
Stated capital -			
Issued and fully paid -			
300,005,000 ordinary shares of no par value	103,652	103,652	103,652

By an ordinary resolution dated 18 July 2024, the company increased its authorised share capital to an unlimited amount with no par value.

8. **LONG TERM LOAN:**

	Unaudited July 31, 2026 $'000	**Unaudited** July 31, 2025 $'000	**Audited** October 31, 2025 $'000
Sagicor Bank Jamaica Limited - amortised JMD loan	-	21,756	14,661
Less - Current portion of loan	-	(21,756)	(14,661)
Long term portion of loan	-	-	-

MAIN EVENT ENTERTAINMENT GROUP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
(unaudited)
NINE (9) MONTHS ENDED 31JULY 2026 (Q3)

9. PAYABLES:

	Unaudited Year ended July 31, 2026 $'000	**Unaudited** Year ended July 31, 2025 $'000	**Audited** Year ended October 31, 2025 $'000
Trade payables	110,785	143,079	112,969
GCT payables	4,849	16,182	639
Statutory payables	12,572	21,228	25,422
Accruals and other payables	24,789	33,436	56,909
Deferred income	-	11,746	-
Credit card payables	63,710	8,425	34,530
	216,706	**234,096**	**230,469**